

TAX AND CREDIT RATES

- The City of Parma has a 2.5% city income tax with a 100% credit of 2% for city taxes paid to another community.
- Every resident 18 years of age or older and not retired, is required to file a City of Parma annual tax return.
- The Tax Department oversees the swift and accurate collection of income taxes.
- The City of Parma DOES NOT tax Social Security or pensions.

IMPORTANT DATES



- **April 15, 2012** - Filing deadline to file forms and pay remaining taxes owed to Parma.
- **December 31, 2012** - 80% of tax owed for year 2011 should be paid to the city.

CITY HALL

**EXTENDED LATE HOURS:
8:30 AM – 6:30 PM**

The Tax Department will be open late on Tuesdays and Thursdays starting April 3, 2012 through tax filing deadline.

PREPARING AND FILING YOUR ANNUAL RETURN



Three ways to file your annual return:

1. Online
2. Mail your completed tax form using the enclosed envelope.
3. File in person for FREE.
Make sure to bring all W2s, 1099 etc.

E-FILING FOR YOUR CITY OF PARMA TAXES

To file online, please go to the following website:
<http://webconnect03.civicacmi.com/parma/tax/>



City of Parma

Division of Taxation

6611 Ridge Road • Parma, OH 44129

440.885.8045

www.cityofparma-oh.gov/cityhall/taxation.aspx



2012 TREASURER'S OFFICE REPORT



City of Parma
Division of Taxation



Thomas Mastroianni

As your Parma Treasurer I am dedicated to providing you with courteous and professional service while maintaining an efficient and productive department. My staff and I are here to help you with your tax filing needs. You may reach us by e-mail at treasurer@cityofparma-oh.gov or by phone at 440-885-8809 and the tax department can be reached by e-mail at taxoffice@cityofparma-oh.gov or by phone at 440-885-8045.

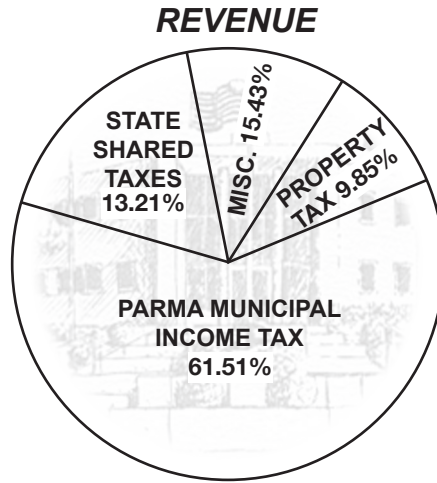
To make things easier, please remember the Tax department will have extended hours on Tuesdays and Thursdays starting April 3 until the tax filing deadline. You may also file online at : www.cityofparma-oh.gov

I have enclosed some general information regarding the city's finances. I hope you find this information beneficial. We look forward to serving you.

Best Regards,

Thomas Mastroianni - Treasurer

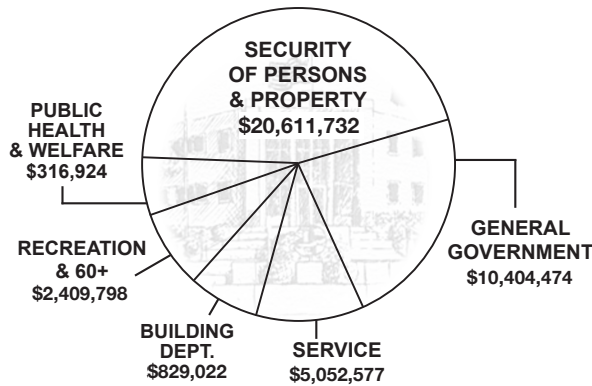
CITY GENERAL FUND REVENUES AND EXPENDITURES



The City of Parma receives a majority of its operating money from City Income Tax. Miscellaneous income includes interest earned, licenses, permits & fees.

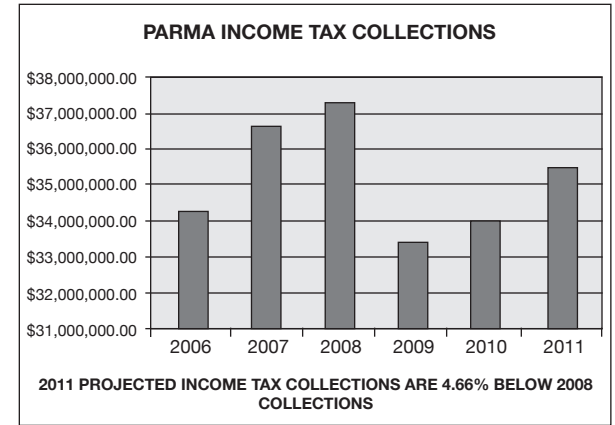
EXPENDITURES

Total Expenditures:
\$39,624,527



Safety and Service expenditures account for approximately 64.77 percent of the city's general fund expenses.

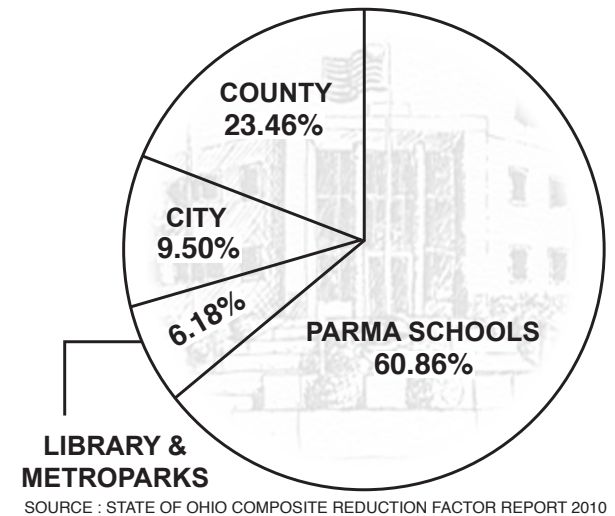
Source: City of Parma. 2010 Basic Financial Statements



PROPERTY TAX INFORMATION

The City of Parma has one of the lowest municipal portions of property tax rates in Cuyahoga County. Parma is the seventh largest city in Ohio and has the lowest budget of all major cities in Ohio.

The total residential real estate effective tax rate is 69.76 mills per \$1,000 asset valuation. Of this amount, the City of Parma tax rate is \$6.63 per \$1,000 asset valuation. This is based off of effective tax rate.



SOURCE : STATE OF OHIO COMPOSITE REDUCTION FACTOR REPORT 2010