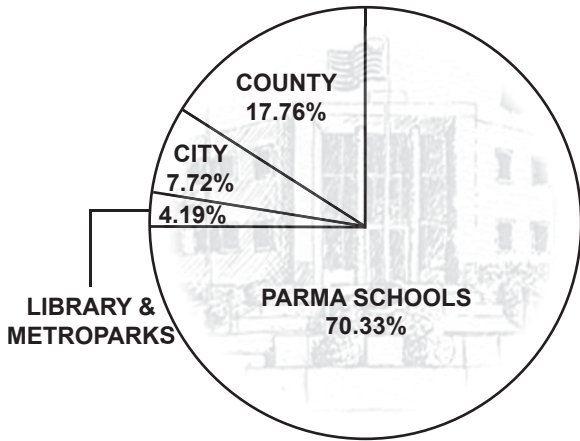


PROPERTY TAX INFORMATION

The City of Parma has one of the lowest municipal portions of property tax rates in Cuyahoga County. Parma is the seventh largest city in Ohio and has the lowest budget of all major cities in Ohio.

The Parma real estate tax rate is 92.00 mills per \$1,000 valuation. Of this amount, the City of Parma receives only 7.72% or \$7.10 per \$1,000 valuation.



IMPORTANT DATES



- **April 15, 2009** - filing deadline to file forms and pay remaining taxes owed to Parma.
- **December 31, 2009** - 80% of tax owed for year 2009 should be paid to the city.

CITY HALL EXTENDED LATE HOURS: 8:30 AM – 6:30 PM

The Tax Department will be open late on Tuesdays and Thursdays starting March 17, 2009 through Wednesday, April 15, 2009.

PARMA TOWN MALL TAX DEPARTMENT OFF SITE EXTENDED HOURS

At the City of Parma's Recreation Department
Located across from the YMCA EXPRESS
Wednesdays, March 11 & 18 from 5-7 PM
Saturdays, March 28 & April 4 from 1-3 PM

NEW TAX SOFTWARE E FILING FOR YOUR CITY TAXES

Please note, as of February 1, 2009 you will be able to fill out, file, and if need be pay your taxes on line.

At this time, we are very optimistic that we will be able to meet that date however, as with any major computer project, if the site is not up and running please log onto our city website www.cityofparma-oh.gov which will give you a status update. Also, please feel free to call us anytime at 440/885-8045.

City of Parma

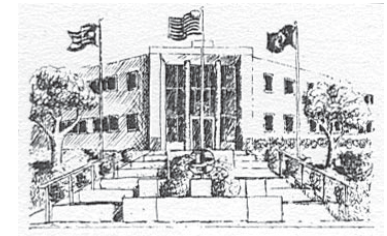
Division of Taxation

6611 Ridge Road • Parma, OH 44129

440.885.8045



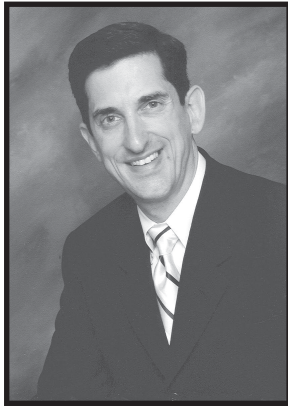
2009 TREASURER'S OFFICE REPORT



City of Parma Division of Taxation



Parma City Hall
6611 Ridge Road
Parma, Ohio 44129



Anthony C. Zielinski

As your Parma Treasurer, my promise is to provide you with professional and efficient service.

Starting in 2009, one of the new ways we will be providing more efficient service is with a new tax software system we purchased in early 2008. This new software will allow you to access your personal city tax information, file your taxes, and make any payments on line. We are very enthusiastic regarding the benefits this system will provide all of you and our department.

Please know that employees of the Tax Department are available to answer any questions you may have or help you fill out your city tax forms. We even have extended hours during the tax filing "crunch" months of March and April.

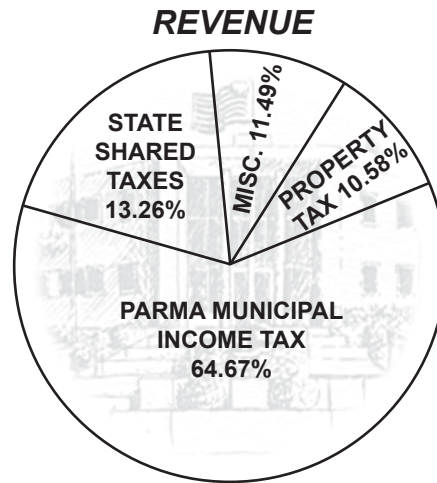
In addition, please look out for the meetings that we will be having through out the city to help keep you better informed regarding the Treasurers' and Tax departments.

I have enclosed some general information regarding the City's finances. I hope you find this brochure beneficial. Please know that my staff and I are just a phone call away at (440) 885-8812. We look forward to serving you.

Best regards,

Anthony C. Zielinski
Anthony C. Zielinski
Treasurer

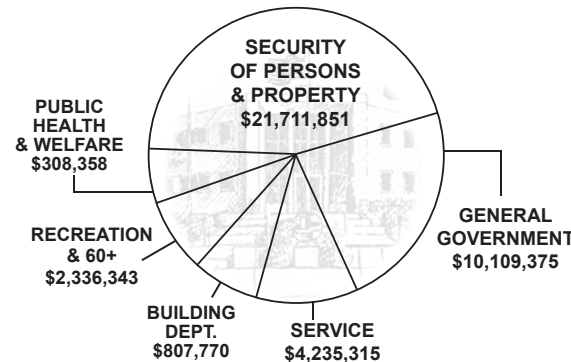
CITY GENERAL FUND REVENUES AND EXPENDITURES



The City of Parma receives a majority of it's operating money from City Income Tax. Miscellaneous income includes interest earned, licenses, permits & fees.

EXPENDITURES

Total Expenditures:
\$39,509,012



Safety and Service expenditures account for approximately 65.7 percent of the city's general fund expenses.

Source: City of Parma. 2007 Basic Financial Statements

TAX AND CREDIT RATES

- Effective January 1, 2007, the City of Parma will have 2.5% city income tax with 100% credit of 2% for city taxes paid to another community.
- Every resident 18 years of age or older and not retired, is required to file a City of Parma annual tax return.
- The Tax Department oversees the swift and accurate collection of income taxes.
- The City of Parma DOES NOT tax Social Security or pensions.

PREPARING AND FILING YOUR ANNUAL RETURN

Your annual return is due by April 15, 2009. It can be mailed using the enclosed envelope or filed in person at Parma City Hall.

**Parma Municipal Income Tax
Taxes Prepared Free
440-885-8045**

The Tax department would be more than happy to prepare your city tax return. Please bring all the necessary W2's, 1099's etc. to the Division of Taxation at City Hall during business hours.

