

ORDINANCE NO. 19-26

BY: **KAMMY SHUMAN**
(By Request - Law Director)

AN ORDINANCE AUTHORIZING THE DIRECTOR OF PUBLIC SERVICE TO ENTER INTO A CONTRACT FOR MUNICIPAL EXCESS LIABILITY INSURANCE FOR THE CITY OF PARMA, AND DECLARING AN EMERGENCY

WHEREAS, the City wishes to contract with Vantage Risk Specialty Insurance Company, Munich Insurance, Travelers, Tokio Marine HCC, Hanover Insurance, and Lloyd’s of London, through their appointed Agent, Jackson, Dieken & Associates, for municipal excess liability insurance.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF PARMA, STATE OF OHIO:

Section 1. That the Director of Public Service is hereby authorized to enter into a contract with Vantage Risk Specialty Insurance Company, Munich Insurance, Travelers, Tokio Marine HCC, Hanover Insurance, and Lloyd’s of London, through their appointed Agent, Jackson, Dieken & Associates, for municipal excess liability insurance for the City of Parma, at a price not to exceed \$760,710.00, for one (1) year, ending February 21, 2027, except for contract modifications pursuant to the requirements of Ohio Revised Code §735.07.

Section 2. That the Director of Public Service be, and he hereby is, authorized to execute said contract and to take such action and to execute such other documents and amendments thereto as may be necessary as are approved by the Law Director.

Section 3. That funds for said municipal excess liability insurance shall be paid from Fund No. 605-605-Liability Insurance; Account No. 62049-00000-Insurance and Bonds.

Section 4. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council; and that all deliberations of the Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements.

Section 5. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare of the City of Parma, and for the further reason that this measure is necessary as the current contract will expire on February 21, 2026; and this Ordinance shall become immediately effective upon receiving the affirmative vote of two-thirds of all members elected to Council and approval of the Mayor, otherwise from and after the earliest period allowed by law.

PASSED: _____

PRESIDENT OF COUNCIL

ATTEST: _____
CLERK OF COUNCIL

APPROVED: _____

FILED WITH
THE MAYOR: _____

MAYOR, CITY OF PARMA, OHIO